

6/16  
7:25 PM  
05/02/16  
Accrual Basis

Fern Forest Community Association  
Summary Balance Sheet  
As of April 30, 2016

	<u>Apr 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	139,898.65
Accounts Receivable	397,136.11
<b>Total Current Assets</b>	537,034.76
<b>Fixed Assets</b>	98,696.44
<b>Other Assets</b>	63,293.44
<b>TOTAL ASSETS</b>	<u><u>699,024.64</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	699,024.64
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<u><u>699,024.64</u></u>

**FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT**

	January to April 2016		January to April 2015	
<b>INCOME:</b>				
Annual Fees	188,672.52		222,432.71	
Transfer Fees/Late Fees/Lien Fees	<u>4,040.00</u>		<u>5,299.69</u>	
<b>Total Income</b>	<b>* <u>192,712.52</u></b>		<b><u>227,732.40</u></b>	
<b>EXPENSES:</b>				
<b>Administrative:</b>				
Bank Charge	-		3.00	
BOC Recording Fees	26.00		26.00	
Office Labor	2,131.25		839.47	
Document Preparation & Escrow Fees	78.13		78.13	
Insurance	7,962.00		(5,583.06)	
Portable Toilets and Supplies	329.75		276.44	
Real Property Taxes	131.86		78.62	
Security Services/Monitoring	348.70		153.96	
Telephone & Internet	183.64		882.73	
Web Design & Maintenance	509.42		202.45	
Office Supplies/Postage/Printing	<u>1,073.75</u>	12,774.50	<u>1,936.35</u>	(1,105.91)
<b>Professional:</b>				
Accounting/Tax (DPS)	7,500.04		6,583.36	
Legal Fees	<u>9,839.71</u>	17,339.75	<u>244.70</u>	6,828.06
<b>Facilities:</b>				
Repairs & Maintenance	517.45			
Electric	<u>262.54</u>	779.99		

**Road Maintenance:**

Dozer D450 Repairs	155.84		4,028.92	
Hawaii Petroleum	40.45		835.41	
Owen Nani Seni			960.00	
Steve Astel - Altries Staffing	3,223.69			
G. Martins & Sons	24,337.98			
Manuel Castillo - Services			20,958.20	
John Ah-Quin	1,100.00			
Superior Trucking	1,317.42		6,999.96	
Steve Astel - Tractor Rental	2,578.12		-	
Lonesome Pine Ranch			-	
Rodney Wilbur			14,290.08	
Glover			20,000.00	
Audwin Aiwohi			150.00	
Ray Arnold				
Road Signage & Supplies	406.14	<u>33,159.64</u>	6,265.58	<u>74,488.15</u>

**Total Expenses**\* 64,053.8880,210.30**Other Income:**

Interest Income	-		6.51	
Federal Tax Refund	-	-	109.00	115.51

**Net Income**128,658.64147,637.61

**FERN FOREST COMMUNITY ASSOCIATION HIGHLIGHTS - APRIL 2016**

**Covers January 1, 2016 through April 30, 2016**

<b>1) Number of Properties Billed:</b>			<b>2,508</b>
<b>2) Number of Properties - Unknown Addresses</b>			<b>64</b>
<b>3) Number of Properties - Pending Real Property Tax Sale</b>			<b>26</b>
<b>4) Number of Real Property Tax Foreclosures pending collection</b>			<b>14</b>
<b>5) Number of Properties with Liens</b>			<b>92</b>
<b>6) Number of Mail Outs by DPS</b>			<b>244</b>
<b>7) Number of Emails/Phone Calls/Escrow Responses by DPS</b>			<b>210</b>
<b>8) Recap of Collections:</b>			
	<b>2006</b>	<b>\$66.00</b>	<b>2</b>
	<b>2007</b>	<b>\$66.00</b>	<b>2</b>
	<b>2008</b>	<b>\$72.60</b>	<b>3</b>
	<b>2009</b>	<b>\$72.60</b>	<b>3</b>
	<b>2010</b>	<b>\$79.00</b>	<b>4</b>
	<b>2011</b>	<b>\$87.00</b>	<b>3</b>
	<b>2012</b>	<b>\$95.00</b>	<b>7</b>
	<b>2013</b>	<b>\$104.00</b>	<b>10</b>
	<b>2014</b>	<b>\$110.00</b>	<b>23</b>
	<b>2015</b>	<b>\$111.00</b>	<b>50</b>
	<b>2016</b>	<b>\$115.00</b>	<b>1,544</b>

**Memo: Collections down 18.17% may be caused by P O Box being locked, based on calls received after mailing a portion of 2nd billing for 2016**