

FERN FOREST COMMUNITY ASSOCIATION
Sources and Uses of Funds Comparison
January 1, 2017 through July 31, 2017

	<u>Jan - Jul</u> <u>2017</u>	<u>Jan - Jul</u> <u>2016</u>
Revenues:	<u>251,674.00</u>	<u>214,768.00</u>
Expenses:		
Administrative	<u>24,357.00</u>	<u>17,906.00</u>
Bad Debt - Uncollectible Foreclosures	<u>12,627.00</u>	<u>-</u>
Professional Services		
Accounting/Tax	<u>13,742.00</u>	<u>13,575.00</u>
Legal	<u>31,689.00</u>	<u>12,597.00</u>
Total Professional Services	<u>45,431.00</u>	<u>26,172.00</u>
Roads Maintenance:		
Liability Insurance	<u>5,528.00</u>	<u>5,656.00</u>
Materials and Hauling	<u>54,823.00</u>	<u>76,085.00</u>
Roads Services & Equipment Rental	<u>21,759.00</u>	<u>21,540.00</u>
Roads Supplies	<u>2,038.00</u>	<u>5,113.00</u>
Total Roads Maintenance	<u>84,148.00</u>	<u>108,394.00</u>
Total Expenses	<u>166,563.00</u>	<u>152,472.00</u>
Other Income:		
Transfer Fees and Other Collections	<u>7,416.00</u>	<u>6,735.00</u>
Program Donations	<u>4,375.00</u>	<u>-</u>
Total Other Income	<u>11,791.00</u>	<u>6,735.00</u>
Net Receipts Over Expenses	<u>96,902.00</u>	<u>69,031.00</u>
Cash in Bank at 07/31/2017	<u>95,654.00</u>	<u>74,379.00</u>
Road Equipment Purchases	<u>23,502.00</u>	<u>-</u>