

**Fern Forest Community Association
Sources and Uses of Funds Statement
January 1, 2017 thru December 31, 2017
Cash Basis (Unaudited)**

Sources of Funds:

Mandatory Road Maintenance Fees	272,491
Community Association Programs	4,415
Transfer & Miscellaneous Fees	<u>14,376</u>

Total Income 291,282

Uses of Funds (Expenses)

Accounting & Tax Services	23,632
Administrative & Office	37,448
Community Association Programs	1,408
Facilities & Real Property Taxes	3,731
Insurance	13,886
Legal Services	37,584
Tractor Downpayment & Monthly Payments	31,639
Road Services	49,128
Road Materials & Supplies	<u>83,045</u>

Total Funds Uses (Expenses) 281,501

Net Increase in Funds 9,781

Cash in Bank 12/31/2017 21,345

(Cash Basis)

FERN FOREST COMMUNITY ASSOCIATION
Sources and Uses of Funds Comparison
January 1, 2017 through December 31, 2017

	<u>Jan - Dec</u> <u>2017</u>	<u>Jan - Dec</u> <u>2016</u>
Revenues (Net)	\$ 272,491	\$ 237,393
Expenses:		
Administrative	\$ 37,448	\$ 23,999
Officers & Directors Insurance	\$ 8,358	\$ 7,962
Machinery & Equipment Purchases & Note Payments	\$ 31,639	\$ -
Community Association Programs	\$ 1,408	\$ -
Facilities & Real Property Taxes	\$ 3,731	\$ 6,318
Professional Services		
Accounting/Tax	\$ 23,632	\$ 22,950
Legal	\$ 37,584	\$ 21,991
Total Professional Services	\$ 61,216	\$ 44,941
Roads Maintenance:		
Liability Insurance	\$ 5,528	\$ 5,656
Materials and Hauling	\$ 83,045	\$ 132,109
Roads Services & Equipment Rental	\$ 49,128	\$ 29,182
Total Roads Maintenance	\$ 137,701	\$ 166,947
Total Expenses	\$ 277,770	\$ 250,167
Other Income:		
Transfer Fees and Other Collections	\$ 14,376	\$ 15,030
Program Donations	\$ 4,415	\$ 75
Total Other Income	\$ 18,791	\$ 15,105
Net Receipts Over Expenses	\$ 13,512	\$ 2,331
Cash in Bank 12/31/2017 & 12/31/2016	\$ 21,345	\$ 20,001