

Fern Forest Community Association

Balance Sheet

As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	193,687.04
Total Cash & Checking	193,687.04
Total Checking/Savings	193,687.04
Accounts Receivable	
Accounts Receivable	550,235.34
Total Accounts Receivable	550,235.34
Total Current Assets	743,922.38
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - D450	42,836.04
Machinery & Equipment - Other	16,107.87
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	141,031.31
Res - Furniture & Fixtures	-3,493.00
Res - Mach & Equip - D450 TR	-40,815.00
Res - Mach & Equip - Kubota TR	-11,248.00
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-241,388.00
Total Fixed Assets	114,906.61
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	63,293.44
Total Other Assets	63,293.44
TOTAL ASSETS	922,122.43
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Notes Payable	
Kubota Credit Corporation USA	48,821.40
Total Notes Payable	48,821.40
Total Long Term Liabilities	48,821.40
Total Liabilities	48,821.40
Equity	
Retained Earnings	527,402.27
Net Income	345,898.76
Total Equity	873,301.03
TOTAL LIABILITIES & EQUITY	922,122.43

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06/27/18

Accrual Basis

Fern Forest Community Association

Profit & Loss

January 2018

	<u>Jan 18</u>
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees - 2018	348,953.00
Total Income - Annual Fees	<u>348,953.00</u>
Total Income	348,953.00
Expense	
Administrative and Office	
Bank Charges	
BIFCU - NSF Fee	0.00
Total Bank Charges	0.00
Office Labor/ER Taxes/ER Ins	1,268.76
Office Supplies	80.19
Postage/Mailing Supplies	164.64
Security - Association Meetings	274.00
Telephone & Internet	
Hawaiian Telcom	119.81
Viasat Communications	135.37
Total Telephone & Internet	<u>255.18</u>
Utilities	
Electric	110.13
Total Utilities	<u>110.13</u>
Total Administrative and Office	2,152.90
Community Programs Expenses	
School Guard/Other Services	320.00
Total Community Programs Expenses	320.00
Contract and Road Services	
Road Labor & Services	
Annual Road Maintenance Fees	270.00
Contract Labor - Road Services	330.00
Contract Labor - Mowing/Weedeat	275.00
Contract Labor - Road Work	1,562.58
Total Road Labor & Services	2,437.58
Road Materials & Supplies	
Materials Only (Rock)	4,139.04
Total Road Materials & Supplies	<u>4,139.04</u>
Total Contract and Road Services	6,576.62
Facilities Expenses	
Facilities Maintenance	60.00
Security Services/Monitoring	153.96
Total Facilities Expenses	213.96
Professional & Other Fees	
DPS Accounting & Tax Fees	2,031.26
Total Professional & Other Fees	<u>2,031.26</u>

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Accrual Basis

Fern Forest Community Association

Profit & Loss

January 2018

	<u>Jan 18</u>
Taxes & Licenses	
Real Property Taxes	359.50
Total Taxes & Licenses	359.50
Total Expense	11,654.24
Net Ordinary Income	337,298.76
Other Income/Expense	
Other Income	
Other Income	
Community Programs Donations	5,620.00
Late Fees	-20.00
Transfer Fees	3,000.00
Total Other Income	8,600.00
Total Other Income	8,600.00
Net Other Income	8,600.00
Net Income	<u><u>345,898.76</u></u>