

Fern Forest Community Association

Profit & Loss

06/27/18

March 2018

Accrual Basis

	Mar 18
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees - 2017 & Prior Year	-226.00
Total Income - Annual Fees	-226.00
Total Income	-226.00
Expense	
Administrative and Office	
Bank Charges	
BIFCU - Foreign Item Fee	25.00
BIFCU Service Charges	20.00
Total Bank Charges	45.00
Office Labor/ER Taxes/ER Ins	2,333.34
Office Supplies	133.35
Postage/Mailing Supplies	194.04
Printing and Copying	130.21
Security - Association Meetings	274.00
Telephone & Internet	
Hawaiian Telcom	60.38
Viasat Communications	135.37
Total Telephone & Internet	195.75
Utilities	
Electric	127.64
Total Utilities	127.64
Total Administrative and Office	3,433.33
Community Programs Expenses	
School Guard/Other Services	300.00
Total Community Programs Expenses	300.00
Contract and Road Services	
Road Labor & Services	
Contract Labor - Road Services	1,232.10
Contract Labor - Mowing/Weedeat	275.00
Contract Labor - Road Work	1,066.24
Mileage Reimbursement	189.12
Total Road Labor & Services	2,762.46
Road Materials & Supplies	
Equipment License Registration	103.47
Material Hauling Only (Rock)	11,083.55
Materials Only (Rock)	13,346.85
Road Equipment Fuel	344.68
Supplies and Materials	119.55
Total Road Materials & Supplies	24,998.10
Total Contract and Road Services	27,760.56
Facilities Expenses	
Facilities Maintenance	60.00
Security Services/Monitoring	38.49
Total Facilities Expenses	98.49

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Accrual Basis

	<u>Mar 18</u>
Professional & Other Fees	
Document Serving Fees	270.82
DPS Accounting & Tax Fees	2,031.26
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Total Professional & Other Fees	2,302.08
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Total Expense	33,894.46
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Net Ordinary Income	-34,120.46
Other Income/Expense	
Other Income	
Other Income	
Community Programs Donations	241.00
Late Fees	-120.00
Transfer Fees	400.00
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Total Other Income	521.00
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Total Other Income	521.00
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Net Other Income	521.00
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Net Income	<u><u>-33,599.46</u></u>

Fern Forest Community Association

06/27/18

Balance Sheet

Accrual Basis

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	218,013.82
Total Cash & Checking	<u>218,013.82</u>
Total Checking/Savings	218,013.82
Accounts Receivable	
Accounts Receivable	476,731.06
Total Accounts Receivable	<u>476,731.06</u>
Total Current Assets	694,744.88
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - D450	42,836.04
Machinery & Equipment - Other	16,107.87
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	<u>141,031.31</u>
Res - Furniture & Fixtures	-3,493.00
Res - Mach & Equip - D450 TR	-40,815.00
Res - Mach & Equip - Kubota TR	-11,248.00
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-241,388.00
Total Fixed Assets	<u>114,906.61</u>
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	<u>63,293.44</u>
Total Other Assets	<u>63,293.44</u>
TOTAL ASSETS	<u>872,944.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Notes Payable	
Kubota Credit Corporation USA	45,566.64
Total Notes Payable	<u>45,566.64</u>
Total Long Term Liabilities	<u>45,566.64</u>
Total Liabilities	45,566.64
Equity	
Retained Earnings	527,402.27
Net Income	299,976.02
Total Equity	<u>827,378.29</u>
TOTAL LIABILITIES & EQUITY	<u>872,944.93</u>