

## Fern Forest Community Association

## Profit &amp; Loss

06/27/18

April 2018

Accrual Basis

	<u>Apr 18</u>
Ordinary Income/Expense	
Expense	
Administrative and Office	
Office Labor/ER Taxes/ER Ins	1,695.31
Office Supplies	299.67
Postage/Mailing Supplies	261.66
Security - Association Meetings	137.00
Telephone & Internet	
Hawaiian Telcom	54.32
Viasat Communications	135.37
Total Telephone & Internet	189.69
Utilities	
Electric	113.87
Total Utilities	113.87
Total Administrative and Office	2,697.20
Community Programs Expenses	
Community Programs Supplies	27.04
School Guard/Other Services	480.00
Total Community Programs Expenses	507.04
Contract and Road Services	
Road Labor & Services	
Contract Labor - Mowing/Weedeat	275.00
Contract Labor - Road Work	1,614.00
Mileage Reimbursement	93.16
Total Road Labor & Services	1,982.16
Road Materials & Supplies	
Material Hauling Only (Rock)	9,634.46
Materials Only (Rock)	7,804.50
Signage	65.25
Total Road Materials & Supplies	17,504.21
Total Contract and Road Services	19,486.37
Facilities Expenses	
Facilities Maintenance	174.73
Office Equipment Repair	11.00
Portable Toilet Svs & Supplies	234.38
Security Services/Monitoring	38.49
Total Facilities Expenses	458.60
Professional & Other Fees	
BOC - Recording Fees	36.00
Document Prep/Escrow Fees	225.00
DPS Accounting & Tax Fees	2,031.26
Total Professional & Other Fees	2,292.26
Total Expense	25,441.47
Net Ordinary Income	-25,441.47

Fern Forest Community Association

Profit & Loss

April 2018

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	<u>Apr 18</u>
Other Income/Expense	
Other Income	
Other Income	
Community Programs Donations	80.00
Late Fees	-10.00
Lien Release Fee	444.00
Transfer Fees	800.00
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Total Other Income	1,314.00
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Total Other Income	1,314.00
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Net Other Income	1,314.00
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Net Income	<u><u>-24,127.47</u></u>

## Fern Forest Community Association

06/27/18

## Balance Sheet

Accrual Basis

As of April 30, 2018

	<u>Apr 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash & Checking	
BIFCU - Checking	205,272.28
<b>Total Cash &amp; Checking</b>	<u>205,272.28</u>
<b>Total Checking/Savings</b>	205,272.28
<b>Accounts Receivable</b>	
Accounts Receivable	463,717.75
<b>Total Accounts Receivable</b>	<u>463,717.75</u>
<b>Total Current Assets</b>	668,990.03
<b>Fixed Assets</b>	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
<b>Machinery &amp; Equipment</b>	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - D450	42,836.04
Machinery & Equipment - Other	16,107.87
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
<b>Total Machinery &amp; Equipment</b>	<u>141,031.31</u>
Res - Furniture & Fixtures	-3,493.00
Res - Mach & Equip - D450 TR	-40,815.00
Res - Mach & Equip - Kubota TR	-11,248.00
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-241,388.00
<b>Total Fixed Assets</b>	<u>114,906.61</u>
<b>Other Assets</b>	
<b>Real Estate</b>	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
<b>Total Real Estate</b>	<u>63,293.44</u>
<b>Total Other Assets</b>	<u>63,293.44</u>
<b>TOTAL ASSETS</b>	<b><u>847,190.08</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Notes Payable	
Kubota Credit Corporation USA	43,939.26
<b>Total Notes Payable</b>	<u>43,939.26</u>
<b>Total Long Term Liabilities</b>	<u>43,939.26</u>
<b>Total Liabilities</b>	43,939.26
<b>Equity</b>	
Retained Earnings	527,402.27
Net Income	275,848.55
<b>Total Equity</b>	<u>803,250.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>847,190.08</u></b>