

Fern Forest Community Association

Profit & Loss

06/27/18

May 2018

Accrual Basis

	<u>May 18</u>
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees - 2017 & Prior Year	-125.00
Annual Fees - 2018	-135.00
Total Income - Annual Fees	<u>-260.00</u>
Total Income	-260.00
Expense	
Administrative and Office	
Office Labor/ER Taxes/ER Ins	546.88
Postage/Mailing Supplies	416.50
Security - Association Meetings	137.00
Telephone & Internet	
Hawaiian Telcom	57.84
Viasat Communications	135.37
Total Telephone & Internet	<u>193.21</u>
Utilities	
Electric	110.79
Total Utilities	<u>110.79</u>
Total Administrative and Office	1,404.38
Contract and Road Services	
Road Labor & Services	
Contract Labor - Road Work	1,241.10
Total Road Labor & Services	<u>1,241.10</u>
Road Materials & Supplies	
Mower Repairs	137.49
Road Equipment Fuel	344.68
Supplies and Materials	130.05
Total Road Materials & Supplies	<u>612.22</u>
Total Contract and Road Services	1,853.32
Facilities Expenses	
Portable Toilet Svs & Supplies	468.76
Security Services/Monitoring	38.49
Total Facilities Expenses	507.25
Insurance	
Officers/Directors Liability	8,198.00
Total Insurance	8,198.00
Professional & Other Fees	
DPS Accounting & Tax Fees	2,031.26
Total Professional & Other Fees	<u>2,031.26</u>
Total Expense	<u>13,994.21</u>
Net Ordinary Income	-14,254.21

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	<u>May 18</u>
Other Income/Expense	
Other Income	
Other Income	
Late Fees	-20.00
Transfer Fees	1,500.00
Total Other Income	<u>1,480.00</u>
Total Other Income	<u>1,480.00</u>
Net Other Income	<u>1,480.00</u>
Net Income	<u><u>-12,774.21</u></u>

Fern Forest Community Association

06/27/18

Balance Sheet

Accrual Basis

As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	197,563.89
Total Cash & Checking	<u>197,563.89</u>
Total Checking/Savings	197,563.89
Accounts Receivable	
Accounts Receivable	457,024.55
Total Accounts Receivable	<u>457,024.55</u>
Total Current Assets	654,588.44
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - D450	42,836.04
Machinery & Equipment - Other	16,107.87
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	<u>141,031.31</u>
Res - Furniture & Fixtures	-3,493.00
Res - Mach & Equip - D450 TR	-40,815.00
Res - Mach & Equip - Kubota TR	-11,248.00
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-241,388.00
Total Fixed Assets	<u>114,906.61</u>
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	<u>63,293.44</u>
Total Other Assets	<u>63,293.44</u>
TOTAL ASSETS	<u><u>832,788.49</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Notes Payable	
Kubota Credit Corporation USA	42,311.88
Total Notes Payable	<u>42,311.88</u>
Total Long Term Liabilities	<u>42,311.88</u>
Total Liabilities	42,311.88
Equity	
Retained Earnings	527,402.27
Net Income	263,074.34
Total Equity	<u>790,476.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>832,788.49</u></u>