

Fern Forest Community Association
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	142,761.73
Total Cash & Checking	142,761.73
Total Checking/Savings	142,761.73
Accounts Receivable	
Accounts Receivable	415,529.30
Total Accounts Receivable	415,529.30
Total Current Assets	558,291.03
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - D450	42,836.04
Machinery & Equipment - Other	16,107.87
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	141,031.31
Res - Furniture & Fixtures	-3,493.00
Res - Mach & Equip - D450 TR	-40,815.00
Res - Mach & Equip - Kubota TR	-11,248.00
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-241,388.00
Total Fixed Assets	114,906.61
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	63,293.44
Total Other Assets	63,293.44
TOTAL ASSETS	736,491.08
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Notes Payable	
Kubota Credit Corporation USA	35,802.36
Total Notes Payable	35,802.36
Total Long Term Liabilities	35,802.36
Total Liabilities	35,802.36
Equity	
Retained Earnings	527,402.27
Net Income	173,286.45
Total Equity	700,688.72
TOTAL LIABILITIES & EQUITY	736,491.08

Fern Forest Community Association
Profit & Loss YTD Comparison
September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
Income - Annual Fees		
Annual Fees - 2017 & Prior Year	0.00	-259.00
Annual Fees - 2018	0.00	349,110.00
Total Income - Annual Fees	0.00	348,851.00
Total Income	0.00	348,851.00
Gross Profit	0.00	348,851.00
Expense		
Administrative and Office		
Bank Charges		
BIFCU - Foreign Item Fee	0.00	25.00
BIFCU - NSF Fee	0.00	0.00
BIFCU Service Charges	0.00	46.00
Total Bank Charges	0.00	71.00
Meetings Supplies & Refreshment	0.00	275.00
Newsletter/Postage/Supplies	0.00	432.30
Office Labor/ER Taxes/ER Ins	1,107.55	11,353.37
Office Supplies	0.00	807.64
Postage/Mailing Supplies	444.00	2,926.07
Printing and Copying	0.00	130.21
Security - Association Meetings	171.25	1,404.25
Telephone & Internet		
Hawaiian Telcom	143.82	592.58
Viasat Communications	0.00	1,082.96
Wordpress.com	0.00	99.00
Total Telephone & Internet	143.82	1,774.54
Total Administrative and Office	1,866.62	19,174.38
Community Programs Expenses		
Community Programs Supplies	0.00	27.04
Neighborhood Watch	20.00	20.00
Other Services	60.00	60.00
School Guard Services	740.00	2,700.00
Total Community Programs Expenses	820.00	2,807.04
Contract and Road Services		
Road Labor & Services		
Annual Road Maintenance Fees	0.00	270.00
Contract Labor - Road Services	313.61	2,763.71
Contract Labor - Mowing/Weedeat	275.00	2,200.00
Contract Labor - Road Work	2,924.85	15,870.01
Contract Labor - Tractor	19.83	667.51
Employment Contract Servoces	1,454.40	4,699.53
Mileage Reimbursement	100.01	1,388.91
Scrap Removal and Disposal	300.00	695.05
Total Road Labor & Services	5,387.70	28,554.72

Fern Forest Community Association
Profit & Loss YTD Comparison
September 2018

	Sep 18	Jan - Sep 18
Road Materials & Supplies		
Equip Rental and Maintenance	0.00	208.32
Equipment License Registration	0.00	103.47
Material Hauling Only (Rock)	0.00	53,714.09
Materials Only (Rock)	1,106.89	43,509.50
Mower Repairs	145.36	1,818.68
Road Equipment Fuel	380.36	1,330.29
Road Supplies	-410.54	140.90
Signage	0.00	65.25
Supplies and Materials	468.14	1,918.80
Tractor Parts	139.48	276.97
Road Materials & Supplies - Other	0.00	350.90
Total Road Materials & Supplies	1,829.69	103,437.17
Total Contract and Road Services	7,217.39	131,991.89
Facilities Expenses		
Facilities Maintenance	60.00	619.73
Office Equipment Repair	0.00	11.00
Portable Toilet Svs & Supplies	0.00	1,875.04
Security Services/Monitoring	76.98	461.88
Utilities		
Electric	121.65	1,043.90
Total Utilities	121.65	1,043.90
Total Facilities Expenses	258.63	4,011.55
Insurance		
General Liability	0.00	5,309.92
Officers/Directors Liability	0.00	8,198.00
Total Insurance	0.00	13,507.92
Professional & Other Fees		
BOC - Recording Fees	0.00	144.00
Document Prep/Escrow Fees	0.00	404.17
Document Serving Fees	0.00	270.82
DPS Accounting & Tax Fees	2,031.26	18,406.34
Legal Fees	300.00	525.00
Web Design/Admin Services	0.00	879.25
Total Professional & Other Fees	2,331.26	20,629.58
Taxes & Licenses		
Real Property Taxes	0.00	776.99
Total Taxes & Licenses	0.00	776.99
Total Expense	12,493.90	192,899.35
Net Ordinary Income	-12,493.90	155,951.65
Other Income/Expense		
Other Income		
Other Income		
Community Programs Donations	0.00	6,979.00
Finance Charges	0.00	0.01
Late Fees	0.00	-365.96
Lien Release Fee	0.00	555.00
Transfer Fees	1,200.00	13,550.00
Total Other Income	1,200.00	20,718.05
Total Other Income	1,200.00	20,718.05

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Accrual Basis

Fern Forest Community Association
Profit & Loss YTD Comparison
September 2018

	Sep 18	Jan - Sep 18
Other Expense		
Other Expenses		
Bad Debts Write-Offs	631.05	631.05
Foreclosures Write-Offs	395.00	2,752.20
Total Other Expenses	1,026.05	3,383.25
Total Other Expense	1,026.05	3,383.25
Net Other Income	173.95	17,334.80
Net Income	-12,319.95	173,286.45
