

Fern Forest Community Association
Profit & Loss
 December 2020

	Dec 20
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees	2,900.00
Annual Fees - 2018	810.00
Annual Fees - 2019	1,026.00
Annual Fees - 2020	4,295.00
Annual Fees - 2021	170.00
Total Income - Annual Fees	9,201.00
Total Income	9,201.00
Gross Profit	9,201.00
Expense	
Administrative and Office	
Bank Charges	
PayPal Service Charge	66.74
Total Bank Charges	66.74
Employment Contract Services	
Filiesha LeRand	1,005.00
Total Employment Contract Services	1,005.00
Facilities Expenses	
Portable Toilet Svs & Supplies	128.50
Security Services/Monitoring	38.69
Utilities	
Electric	114.83
Internet	
Viasat Communications	100.47
Total Internet	100.47
Telephone	
Hawaiian Telcom	95.55
Total Telephone	95.55
Total Utilities	310.85
Total Facilities Expenses	478.04
Insurance	
Officers/Directors Liability	1,354.39
Total Insurance	1,354.39
Interest Paid	
Insurance Finance Charges	39.01
Total Interest Paid	39.01
Newsletter/Postage/Supplies	1,903.80
Postage/Mailing Supplies	1,375.00
Printing and Copying	158.17
Professional & Other Fees	
Legal Fees	2,465.00
Total Professional & Other Fees	2,465.00
Taxes & Licenses	
DCCA Annual Filing Fees	36.00
Total Taxes & Licenses	36.00
Total Administrative and Office	8,881.15
Contract and Road Services	

Fern Forest Community Association
Profit & Loss
December 2020

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Road Labor & Services	
Contract Labor - Mowing/Weedeat	175.00
Employment Contract Services	
Ellsworth Eugenio	1,134.40
Total Employment Contract Services	1,134.40
Insurance	
General Liability	448.35
Total Insurance	448.35
Road Equipment Fuel	331.71
Total Road Labor & Services	2,089.46
Road Material & Services	
Materials (Puna Rock)	279.65
Services - Rock Hauling (GM)	374.55
Total Road Material & Services	654.20
Total Contract and Road Services	2,743.66
Total Expense	11,624.81
Net Ordinary Income	-2,423.81
Other Income/Expense	
Other Income	
Other Income	
Finance Charges	215.00
Late Fees	122.00
Lien BOC Processing Fee	25.00
Lien Document Preparation Fee	125.00
Lien Release Fee	76.00
Transfer Fees	200.00
Total Other Income	763.00
Total Other Income	763.00
Other Expense	
Other Expenses	
Bad Debts Write-Offs	14,772.72
Total Other Expenses	14,772.72
Total Other Expense	14,772.72
Net Other Income	-14,009.72
Net Income	-16,433.53

Fern Forest Community Association

Balance Sheet

As of December 31, 2020

01/08/21

Accrual Basis

Dec 31, 20

ASSETS

Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	7,345.96
BIFCU - Savings	5.00
Cash & Checking - Other	-20.82
Total Cash & Checking	7,330.14
Total Checking/Savings	7,330.14
Accounts Receivable	
Accounts Receivable	424,337.27
Total Accounts Receivable	424,337.27
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	8,740.65
Total Prepaid Expenses	8,740.65
Total Other Current Assets	8,740.65
Total Current Assets	440,408.06
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - Other	16,932.83
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	99,020.23
Res - Furniture & Fixtures	-6,155.00
Res - Mach & Equip - Kubota TR	-45,807.51
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-268,832.78
Total Fixed Assets	49,044.24
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	63,293.44
Total Other Assets	63,293.44
TOTAL ASSETS	552,745.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Insurance Premiums Payable	8,740.65
Total Other Current Liabilities	8,740.65
Total Current Liabilities	8,740.65
Total Liabilities	8,740.65
Equity	
Retained Earnings	479,722.48

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Fern Forest Community Association

Balance Sheet

01/08/21

As of December 31, 2020

Accrual Basis

	Dec 31, 20
Net Income	64,282.61
Total Equity	544,005.09
TOTAL LIABILITIES & EQUITY	<u>552,745.74</u>

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01/08/21

Cash Basis

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