

	January 2021		
INCOME:			
Annual Fees	192,180.00		
Other Income - Prior Fees Collected	<u>21,492.00</u>		
Total Income:	<u>213,672.00</u>		<u>-</u>
EXPENSES:			
Administrative:			
Bank Charges	-		
PayPal Charges	859.00		
Employment Contract Services F. LaRand	804.00		
Insurance Directors & Officers	1,354.00		
Interest Paid (All Insurances)	39.00		
Real Property Tax	410.00		
DCCA Filing Fees			
Web Design/Maintenance/Hosting	131.00		
Office Supplies/Postage/Printing/Newsletter/Ballot	<u>151.00</u>	3,748.00	<u>-</u>
Professional:			
Accounting/Tax (DPS)	-		
Special Assignment Research/Reimbursements			
Legal Fees (Peter Steinberg)	<u>-</u>	-	<u>-</u>
Facilities:			
Repairs & Maintenance	-		
Portable Toilet Services & Supplies	129.00		
Quonset Hut			
Security Services/Monitoring	39.00		
Electric	114.00		
Telephone & Internet	<u>164.00</u>	446.00	<u>-</u>
Road Maintenance:			
Annual Road Maintenance Fees	340.00		
G. Martins & Sons Road Services/Hauling	1,915.00		
C's Services Road Services/Hauling			
Yamada & Sons Co. Materials			
Puna Rock Materials	242.00		
Contract Labor - Road Services/Work & Mowing	175.00		
Employment Contract Services Ellsworth Eugenio	3,049.00		
Insurance - Property Damage (Kubota)			
Insurance - Roads General Liability	448.00		
Mileage Reimbursement			
Mower Repairs			
Tractor Parts & Supplies/Repairs/Maintenance/Regist.			
Road Equipment Fuel	-	<u>6,169.00</u>	<u>-</u>
Total Expenses:		<u>10,363.00</u>	<u>-</u>
Net Ordinary Income:		<u>203,309.00</u>	<u>-</u>
Other Income:			
Interest Income	-		
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	<u>1,333.00</u>	1,333.00	<u>-</u>
Other Expense:			
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	<u>8,591.00</u>	<u>8,591.00</u>	<u>-</u>
Net Income:		<u>196,051.00</u>	<u>-</u>

Fern Forest Community Association

Profit & Loss

January 2021

	Jan 21
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees	10,437.36
Annual Fees - 2018	1,683.32
Annual Fees - 2019	2,332.33
Annual Fees - 2020	7,039.00
Annual Fees - 2021	192,180.00
Total Income - Annual Fees	213,672.01
Total Income	213,672.01
Gross Profit	213,672.01
Expense	
Administrative and Office	
Bank Charges	
PayPal Service Charge	859.09
Total Bank Charges	859.09
Employment Contract Services	
Filiesha LeRand	804.00
Total Employment Contract Services	804.00
Facilities Expenses	
Portable Toilet Svs & Supplies	128.50
Security Services/Monitoring	38.69
Utilities	
Electric	113.96
Telephone	
Hawaiian Telcom	164.07
Total Telephone	164.07
Website Hosting	
HostGator.com	131.68
Total Website Hosting	131.68
Total Utilities	409.71
Total Facilities Expenses	576.90
Insurance	
Officers/Directors Liability	1,354.39
Total Insurance	1,354.39
Interest Paid	
Insurance Finance Charges	39.01
Total Interest Paid	39.01
Office Supplies	
Office - Stationary & Supplies	78.30
Office Supplies - Other	73.29
Total Office Supplies	151.59
Taxes & Licenses	
Real Property Taxes	409.95
Total Taxes & Licenses	409.95
Total Administrative and Office	4,194.93
Contract and Road Services	
Road Labor & Services	
Annual Road Maintenance Fees	340.00

Fern Forest Community Association
Profit & Loss
January 2021

	Jan 21
Contract Labor - Mowing/Weedeat	175.00
Employment Contract Services	
Ellsworth Eugenio	3,048.70
Total Employment Contract Services	3,048.70
Insurance	
General Liability	448.35
Total Insurance	448.35
Total Road Labor & Services	4,012.05
Road Material & Services	
Materials (Puna Rock)	241.61
Services - Rock Hauling (GM)	1,914.66
Total Road Material & Services	2,156.27
Total Contract and Road Services	6,168.32
Total Expense	10,363.25
Net Ordinary Income	203,308.76
Other Income/Expense	
Other Income	
Other Income	
Donation	40.00
Finance Charges	859.66
Late Fees	366.00
Lien BOC Processing Fee	18.00
Lien Release Fee	50.00
Total Other Income	1,333.66
Total Other Income	1,333.66
Other Expense	
Other Expenses	
Bad Debts Write-Offs	8,590.64
Total Other Expenses	8,590.64
Total Other Expense	8,590.64
Net Other Income	-7,256.98
Net Income	<u>196,051.78</u>

Fern Forest Community Association
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	202,208.60
BIFCU - Savings	5.00
Total Cash & Checking	202,213.60
Total Checking/Savings	202,213.60
Accounts Receivable	
Accounts Receivable	650,499.92
Total Accounts Receivable	650,499.92
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	7,205.85
Total Prepaid Expenses	7,205.85
Total Other Current Assets	7,205.85
Total Current Assets	859,919.37
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - Other	16,932.83
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	99,020.23
Res - Furniture & Fixtures	-6,155.00
Res - Mach & Equip - Kubota TR	-45,807.51
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-268,832.78
Total Fixed Assets	49,044.24
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	63,293.44
Total Other Assets	63,293.44
TOTAL ASSETS	972,257.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Insurance Premiums Payable	7,205.85
Total Other Current Liabilities	7,205.85
Total Current Liabilities	7,205.85
Total Liabilities	7,205.85
Equity	
Retained Earnings	543,835.09

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02/09/21
Accrual Basis

Fern Forest Community Association
Balance Sheet
As of January 31, 2021

	Jan 31, 21
Net Income	421,216.11
Total Equity	965,051.20
TOTAL LIABILITIES & EQUITY	972,257.05