

10:22 AM  
05/14/21  
Cash Basis

Fern Forest Community Association  
Profit & Loss  
January through April 2021

	Jan - Apr 21
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees	15,751.73
Annual Fees - 2018	4,161.59
Annual Fees - 2019	7,239.00
Annual Fees - 2020	16,285.03
Annual Fees - 2021	278,994.50
Total Income - Annual Fees	322,431.85
Total Income	322,431.85
Gross Profit	322,431.85
Expense	
Administrative and Office	
Bank Charges	
PayPal Service Charge	1,433.93
Stripe Service Charge	61.45
Total Bank Charges	1,495.38
Employment Contract Services	
Filiesha LeRand	4,609.60
Total Employment Contract Services	4,609.60
Facilities Expenses	
Contract Labor - Mowing/Weedeat	700.00
Portable Toilet Svs & Supplies	514.00
Security Services/Monitoring	154.76
Utilities	
Electric	451.16
Telephone	
Hawaiian Telcom	554.22
Total Telephone	554.22
Website Hosting	
HostGator.com	131.68
Wordpress.com	41.30
Total Website Hosting	172.98
Total Utilities	1,178.36
Total Facilities Expenses	2,547.12
Insurance	
Officers/Directors Liability	5,917.56
Total Insurance	5,917.56
Interest Paid	
Insurance Finance Charges	147.53
Total Interest Paid	147.53
Newsletter/Postage/Supplies	1,108.61
Office Supplies	
Office - Stationary & Supplies	168.06
Office Supplies - Other	73.29
Total Office Supplies	241.35
Postage/Mailing Supplies	136.00
Printing and Copying	279.81
Professional & Other Fees	
Accounting/Tax Fees	
Special Assignment Research Svs	2,797.56

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT APRIL 2021

Cash Basis (Unaudited)

	<u>April 2021</u>		<u>Jan - Apr 2021</u>	
<b>INCOME:</b>				
Annual Fees	11,812.00		278,994.00	
Other Income - Prior Fees Collected	<u>3,725.00</u>		<u>43,437.00</u>	
<b>Total Income:</b>	<u><b>15,537.00</b></u>		<u><b>322,431.00</b></u>	
<b>EXPENSES:</b>				
<b>Administrative:</b>				
Bank, PayPal & Stripe Fees/Charges	100.00		1,495.00	
Insurance Directors & Officers	-		6,065.00	
DCCA Filing Fees	-		-	
Web Design/Maintenance/Hosting	-		173.00	
Office Supplies/Postage/Printing/Newsletter/Ballot	<u>113.00</u>	213.00	<u>1,766.00</u>	9,499.00
<b>Professional:</b>				
Professional & Contract Services	3,310.00		12,775.00	
Professional Services (Prior Years Collected)			8,200.00	
Legal Fees	<u>-</u>	3,310.00	<u>1,170.00</u>	22,145.00
<b>Facilities:</b>				
Repairs & Maintenance	175.00		700.00	
Annual Road Maintenance Fees	-		340.00	
Real Property Tax			410.00	
Quonset Hut			-	
Portable Toilet Services & Supplies	129.00		514.00	
Security Services/Monitoring	38.00		155.00	
Utilities	<u>237.00</u>	579.00	<u>1,005.00</u>	3,124.00
<b>Road Maintenance:</b>				
Road Materials & Supplies	8,739.00		34,159.00	
Road Labor & Services	4,573.00		45,508.00	
Insurance - Roads General Liability	-		1,793.00	
Road Equipment Materials & Supplies	<u>1,864.00</u>	15,176.00	<u>4,424.00</u>	88,308.00
<b>Total Expenses:</b>		<u><b>19,278.00</b></u>		<u><b>123,076.00</b></u>
<b>Net Ordinary Income:</b>		<u><b>(3,741.00)</b></u>		<u><b>199,355.00</b></u>
<b>Other Income:</b>				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	275.00	<u>275.00</u>	2,614.00	<u>2,614.00</u>
<b>Other Expense:</b>				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	292.00	<u>292.00</u>	12,415.00	<u>12,415.00</u>
<b>Net Income:</b>		<u><b>(3,758.00)</b></u>		<u><b>189,554.00</b></u>
Bad Debt Recoveries 01/01/2021 - 04/30/2021 \$845 Statue of Limitations			15	12,675.00
Credit Card Payments Via DPS Walk-In/Phone Call 01/01/2021 - 04/30/2021			168	
Credit Card Payments Via FFCA Online 01/01/2021 - 04/30/2021			10	

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Accrual Basis

Fern Forest Community Association  
Balance Sheet  
As of April 30, 2021

	Apr 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash & Checking	
BIFCU - Checking	200,255.54
BIFCU - Savings	5.00
Total Cash & Checking	200,260.54
Total Checking/Savings	200,260.54
Accounts Receivable	
Accounts Receivable	535,710.12
Total Accounts Receivable	535,710.12
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	5,671.05
Total Prepaid Expenses	5,671.05
Total Other Current Assets	5,671.05
Total Current Assets	741,641.71
Fixed Assets	
Furniture & Fixtures	6,303.30
Improvements - Road	280,896.00
Machinery & Equipment	
Kubota M7060HDC Tractor	78,709.68
Machinery & Equipment - Other	16,932.83
Portable AC - Trailer Office	426.04
Tent w/Sides 20x20	538.50
Utility Trailer w/Accessories	2,413.18
Total Machinery & Equipment	99,020.23
Res - Furniture & Fixtures	-6,155.00
Res - Mach & Equip - Kubota TR	-45,807.51
Res - Mach & Equip - Other	-16,380.00
Res - Road Improvements	-268,832.78
Total Fixed Assets	49,044.24
Other Assets	
Real Estate	
Ala Kapena 028-085	43,700.00
Leila 029-128	19,593.44
Total Real Estate	63,293.44
Total Other Assets	63,293.44
<b>TOTAL ASSETS</b>	<b>853,979.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Insurance Premiums Payable	5,671.05
Total Other Current Liabilities	5,671.05
Total Current Liabilities	5,671.05
Total Liabilities	5,671.05
Equity	
Retained Earnings	543,230.09

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Accrual Basis

Fern Forest Community Association  
**Balance Sheet**  
As of April 30, 2021

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	Apr 30, 21
Net Income	305,078.25
Total Equity	848,308.34
TOTAL LIABILITIES & EQUITY	<u>853,979.39</u>

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Profit & Loss  
April 2021

	Apr 21
Ordinary Income/Expense	
Income	
Income - Annual Fees	
Annual Fees	1,134.29
Annual Fees - 2018	451.59
Annual Fees - 2019	621.68
Annual Fees - 2020	1,517.07
Annual Fees - 2021	11,812.50
Total Income - Annual Fees	15,537.13
Total Income	15,537.13
Gross Profit	15,537.13
Expense	
Administrative and Office	
Bank Charges	
PayPal Service Charge	38.73
Stripe Service Charge	61.45
Total Bank Charges	100.18
Employment Contract Services	
Filiesha LeRand	1,045.20
Total Employment Contract Services	1,045.20
Facilities Expenses	
Contract Labor - Mowing/Weedeat	175.00
Portable Toilet Svs & Supplies	128.50
Security Services/Monitoring	38.69
Utilities	
Electric	111.33
Telephone	
Hawaiian Telcom	125.65
Total Telephone	125.65
Total Utilities	236.98
Total Facilities Expenses	579.17
Office Supplies	
Office - Stationary & Supplies	89.76
Total Office Supplies	89.76
Postage/Mailing Supplies	23.10
Professional & Other Fees	
Accounting/Tax Fees	2,264.92
Total Professional & Other Fees	2,264.92
Total Administrative and Office	4,102.33
Contract and Road Services	
Road Labor & Services	
Employment Contract Services	
Ellsworth Eugenio	4,573.05
Total Employment Contract Services	4,573.05
Road Equipment Fuel	472.26
Supplies and Materials	56.28
Tractor Parts and Supplies	1,391.62
Total Road Labor & Services	6,493.21
Road Material & Services	
Materials (Yamada)	1,775.16

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Profit & Loss  
April 2021

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	Apr 21
Services - Rock Hauling (GM)	6,389.63
Trucking	518.32
Total Road Material & Services	8,683.11
Total Contract and Road Services	15,176.32
Total Expense	19,278.65
Net Ordinary Income	-3,741.52
Other Income/Expense	
Other Income	
Donation	25.00
Finance Charges	10.00
Late Fees	40.00
Transfer Fees	200.00
Total Other Income	275.00
Total Other Income	275.00
Other Expense	
Other Expenses	
Bad Debts Write-Offs	291.90
Total Other Expenses	291.90
Total Other Expense	291.90
Net Other Income	-16.90
Net Income	-3,758.42

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January through April 2021

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Jan - Apr 21

Total Other Expense

12,415.54