

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT FEBRUARY 2024

Cash Basis (Unaudited)

	FEBRUARY 2024		Jan - Feb 2024	
INCOME:				
Annual Fees	78,380.00		256,918.00	
Other Income - Prior Fees Collected	10,615.00		24,541.00	
Total Income:	88,995.00		281,459.00	
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges	-			
Insurance Directors & Officers			40.00	
DCCA Filing Fees	4.00		281.00	
Web Design/Maintenance/Hosting	204.00		179.00	500.00
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot	132.00	340.00		
Professional:				
Professional & Contract Services	5,427.00		9,970.00	
Legal Fees	-	5,427.00	-	9,970.00
Facilities:				
Repairs & Maintenance			688.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax	571.00		571.00	
Security Services/Monitoring			63.00	
Utilities	127.00	698.00	379.00	2,081.00
Road Maintenance:				
Road Materials & Supplies	5,091.00		11,836.00	
Road Labor & Services	8,335.00		17,489.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability	-			
Road Equipment Materials & Supplies (Kubota)			1,063.00	
Road Equipment Materials & Supplies (Lee Boy Grader)	100.00	13,526.00	100.00	30,879.00
Total Expenses:	19,991.00		43,430.00	
Net Ordinary Income:	69,004.00		238,029.00	
Other Income:				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	775.00	775.00	1,720.00	1,720.00
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	184.00	184.00	33.00	33.00
Net Income:	69,595.00		239,716.00	

Bad Debt Recoveries 01/01/2024 - 02/29/2024 \$1020 SOL

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Credit Card Payments Via Phone Call/Online 01/01/2024 - 02/29/2024

39 84