

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT MARCH 2024

Cash Basis (Unaudited)

	MARCH		Jan - Mar	
	2024		2024	
INCOME:				
Annual Fees	11,694.00		269,183.00	
Other Income - Prior Fees Collected	1,260.00		25,801.00	
Total Income:	12,954.00		294,984.00	
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges		-		
Insurance Directors & Officers			40.00	
DCCA Filing Fees			281.00	
Web Design/Maintenance/Hosting			247.00	568.00
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot	68.00	68.00		
Professional:				
Professional & Contract Services	4,888.00		14,858.00	
Legal Fees	5,000.00	9,888.00	5,000.00	19,858.00
Facilities:				
Repairs & Maintenance	2,674.00		3,362.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax			571.00	
Security Services/Monitoring			63.00	
Utilities	259.00	2,933.00	638.00	5,014.00
Road Maintenance:				
Road Materials & Supplies	7,136.00		18,972.00	
Road Labor & Services	12,752.00		30,241.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability				
Road Equipment Materials & Supplies (Kubota)			1,063.00	
Road Equipment Materials & Supplies (Lee Boy Grader)		19,888.00	100.00	50,767.00
Total Expenses:		32,777.00	76,207.00	
Net Ordinary Income:		(19,823.00)	218,777.00	
Other Income:				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	66.00	66.00	1,786.00	1,786.00
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	59.00	59.00	92.00	92.00
Net Income:		(19,816.00)	220,471.00	

Bad Debt Recoveries 01/01/2024 - 03/31/2024 \$1020 SOL
 Credit Card Payments Via Phone Call/Online 01/01/2024 - 03/31/2024

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