

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT APRIL 2024

Cash Basis (Unaudited)

	APRIL 2024		Jan - Apr 2024	
INCOME:				
Annual Fees		9,848.00		279,981.00
Other Income - Prior Fees Collected		6,138.00		32,259.00
Total Income:		15,986.00		312,280.00
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges		-		
Insurance Directors & Officers				
DCCA Filing Fees			40.00	
Web Design/Maintenance/Hosting			281.00	
Office Supplies/Postage/Printing/Zoom/Newsletter/Balot	114.00	114.00	361.00	682.00
Professional:				
Professional & Contract Services		6,057.00	20,917.00	
Legal Fees			5,000.00	25,917.00
Facilities:				
Repairs & Maintenance		937.00	3,999.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax			571.00	
Security Services/Monitoring			63.00	
Utilities	193.00	1,130.00	831.00	5,644.00
Road Maintenance:				
Road Materials & Supplies		7,937.00	26,909.00	
Road Labor & Services		10,796.00	41,136.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability		-		
Road Equipment Materials & Supplies (Kubota)	150.00		1,213.00	
Road Equipment Materials & Supplies (Lee Boy Grader)		18,883.00		60,640.00
Total Expenses:		26,184.00		102,092.00
Net Ordinary Income:		(10,198.00)		210,188.00
Other Income:				
Interest Income				
Donations/Fines/Charges/Late Fees/Past Lien Prep/TF	581.00	581.00	2,408.00	2,408.00
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosure/Tax Sales	85.00	85.00	177.00	177.00
Net Income:		(9,702.00)		212,419.00

Bad Debt Recoveries 01/01/2024 - 04/30/2024 51020 SOL

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Credit Card Payments Via Phone Call/Online 01/01/2024 - 04/30/2024

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