

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT MAY 2024

Cash Basis (Unaudited)

	<u>MAY</u>		<u>Jan - May</u>	
	<u>2024</u>		<u>2024</u>	
INCOME:				
Annual Fees		5,430.00		285,411.00
Other Income - Prior Fees Collected		<u>3,820.00</u>		<u>36,119.00</u>
Total Income:		<u><u>9,250.00</u></u>		<u><u>321,530.00</u></u>
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges		-		17,670.00
Insurance Directors & Officers		17,670.00		40.00
DCCA Filing Fees				281.00
Web Design/Maintenance/Hosting				<u>664.00</u>
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot		<u>304.00</u>	17,974.00	18,655.00
Professional:				
Professional & Contract Services		4,590.00		25,507.00
Legal Fees		<u>4,590.00</u>	4,590.00	<u>5,000.00</u>
Facilities:				
Repairs & Maintenance		150.00		4,149.00
Annual Road Maintenance Fees				380.00
Real Property Tax				571.00
Security Services/Monitoring				63.00
Utilities		<u>184.00</u>	334.00	<u>1,015.00</u>
Road Maintenance:				
Road Materials & Supplies		6,541.00		33,450.00
Road Labor & Services		14,511.00		55,647.00
Insurance - Equipment				391.00
Insurance - Roads General Liability				2,508.00
Road Equipment Materials & Supplies (Kubota)		1,295.00		<u>50.00</u>
Road Equipment Materials & Supplies (Lee Boy Grader)		<u>50.00</u>	22,397.00	92,046.00
Total Expenses:		<u><u>45,295.00</u></u>		<u><u>147,386.00</u></u>
Net Ordinary Income:		<u><u>(36,045.00)</u></u>		<u><u>174,144.00</u></u>
Other Income:				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF		585.00	585.00	2,993.00
				<u>2,993.00</u>
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales		78.00	78.00	255.00
				<u>255.00</u>
Net Income:		<u><u>(35,538.00)</u></u>		<u><u>176,882.00</u></u>

Bad Debt Recoveries 01/01/2024 - 05/31/2024 \$1020 SOL

Credit Card Payments Via Phone Call/Online 01/01/2024 - 05/31/2024

0	0
9	116