

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT JUNE 2024

Cash Basis (Unaudited)

	JUN 2024		Jan - Jun 2024	
<b>INCOME:</b>				
Annual Fees	5,246.00		290,657.00	
Other Income - Prior Fees Collected	8,478.00		44,597.00	
<b>Total Income:</b>	<b>13,724.00</b>		<b>335,254.00</b>	
<b>EXPENSES:</b>				
<b>Administrative:</b>				
Bank, PayPal & Stripe Fees/Charges	-		17,670.00	
Insurance Directors & Officers	-		40.00	
DCCA Filing Fees	-		281.00	
Web Design/Maintenance/Hosting	-		1,706.00	19,697.00
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot	987.00	987.00		
<b>Professional:</b>				
Professional & Contract Services	5,814.00		31,266.00	
Legal Fees		5,814.00	5,000.00	36,266.00
<b>Facilities:</b>				
Repairs & Maintenance			4,149.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax			571.00	
Security Services/Monitoring			63.00	
Utilities	310.00	310.00	1,326.00	6,489.00
<b>Road Maintenance:</b>				
Road Materials & Supplies	10,483.00		43,932.00	
Road Labor & Services	6,725.00		62,372.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability			4,181.00	
Road Equipment Materials & Supplies (Kubota)	1,673.00		50.00	110,926.00
Road Equipment Materials & Supplies (Lee Boy Grader)		18,881.00		
<b>Total Expenses:</b>	<b>25,992.00</b>		<b>173,378.00</b>	
<b>Net Ordinary Income:</b>	<b>(12,268.00)</b>		<b>161,876.00</b>	
<b>Other Income:</b>				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	670.00	670.00	3,664.00	3,664.00
<b>Other Expense:</b>				
Bad Debts Write Offs 6-Year SOL/Foreclosures/Tax Sales	18.00	18.00	273.00	273.00
<b>Net Income:</b>	<b>(11,616.00)</b>		<b>165,267.00</b>	

Bad Debt Recoveries 01/01/2024 - 06/30/2024 \$1020 SOL

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Credit Card Payments Via Phone Call/Online 01/01/2024 - 06/30/2024

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