

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT JULY 2024

Cash Basis (Unaudited)

	<u>JUL</u>		<u>Jan - Jul</u>	
	<u>2024</u>		<u>2024</u>	
<b>INCOME:</b>				
Annual Fees	11,501.00		302,305.00	
Other Income - Prior Fees Collected	4,826.00		49,423.00	
	<u>16,327.00</u>		<u>351,728.00</u>	
<b>EXPENSES:</b>				
<b>Administrative:</b>				
Bank, PayPal & Stripe Fees/Charges	-			
Insurance Directors & Officers	-		17,670.00	
DCCA Filing Fees	11.00		51.00	
Web Design/Maintenance/Hosting	72.00		353.00	
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot	52.00	135.00	1,758.00	19,832.00
	<u>135.00</u>			
<b>Professional:</b>				
Professional & Contract Services	4,838.00		36,104.00	
Legal Fees	8,072.00	12,910.00	13,072.00	49,176.00
	<u>12,910.00</u>			
<b>Facilities:</b>				
Repairs & Maintenance	300.00		4,449.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax			571.00	
Security Services/Monitoring			63.00	
Utilities	183.00	483.00	1,382.00	6,845.00
	<u>483.00</u>			
<b>Road Maintenance:</b>				
Road Materials & Supplies	18,512.00		62,444.00	
Road Labor & Services	15,483.00		77,856.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability	6,135.00		6,135.00	
Road Equipment Materials & Supplies (Kubota)	-		4,181.00	
Road Equipment Materials & Supplies (Lee Boy Grader)		40,130.00	50.00	151,057.00
	<u>40,130.00</u>			
<b>Total Expenses:</b>	<b><u>53,658.00</u></b>		<b><u>226,910.00</u></b>	
<b>Net Ordinary Income:</b>	<b><u>(37,331.00)</u></b>		<b><u>124,818.00</u></b>	
<b>Other Income:</b>				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	1,100.00	1,100.00	4,785.00	4,785.00
	<u>1,100.00</u>			
<b>Other Expense:</b>				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	23.00	23.00	314.00	314.00
	<u>23.00</u>			
<b>Net Income:</b>	<b><u>(36,254.00)</u></b>		<b><u>129,289.00</u></b>	

Bad Debt Recoveries 01/01/2024 - 07/31/2024 \$1020 SOL

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Credit Card Payments Via Phone Call/Online 01/01/2024 - 07/31/2024

19

140