

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT AUGUST 2024

Cash Basis (Unaudited)

	<u>AUG</u> <u>2024</u>		<u>Jan - Aug</u> <u>2024</u>	
INCOME:				
Annual Fees	10,985.00		313,489.00	
Other Income - Prior Fees Collected	<u>5,325.00</u>		<u>54,749.00</u>	
Total Income:	<u>16,310.00</u>		<u>368,238.00</u>	
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges	-			
Insurance Directors & Officers	-		17,670.00	
DCCA Filing Fees			51.00	
Web Design/Maintenance/Hosting			353.00	
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot	<u>158.00</u>	158.00	<u>1,916.00</u>	19,990.00
Professional:				
Professional & Contract Services	4,676.00		40,780.00	
Legal Fees	<u> </u>	4,676.00	<u>13,072.00</u>	53,852.00
Facilities:				
Repairs & Maintenance	17,604.00		22,053.00	
Annual Road Maintenance Fees			380.00	
Real Property Tax	707.00		1,278.00	
Security Services/Monitoring			63.00	
Utilities	<u>126.00</u>	18,437.00	<u>1,508.00</u>	25,282.00
Road Maintenance:				
Road Materials & Supplies	11,469.00		73,913.00	
Road Labor & Services	15,977.00		93,833.00	
Insurance - Equipment			391.00	
Insurance - Roads General Liability			6,135.00	
Road Equipment Materials & Supplies (Kubota)	-		4,181.00	
Road Equipment Materials & Supplies (Lee Boy Grader)	<u> </u>	27,446.00	<u>50.00</u>	178,503.00
Total Expenses:	<u>50,717.00</u>		<u>277,627.00</u>	
Net Ordinary Income:	<u>(34,407.00)</u>		<u>90,611.00</u>	
Other Income:				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF	1,535.00	<u>1,535.00</u>	6,345.00	<u>6,345.00</u>
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales	627.00	<u>627.00</u>	941.00	<u>941.00</u>
Net Income:	<u>(33,499.00)</u>		<u>96,015.00</u>	
Bad Debt Recoveries 01/01/2024 - 08/31/2024 \$1020 SOL			1	1
Credit Card Payments Via Phone Call/Online 01/01/2024 - 08/31/2024			9	149