

FERN FOREST COMMUNITY ASSOCIATION - PROFIT & LOSS STATEMENT SEPTEMBER 2024

Cash Basis (Unaudited)

	SEP 2024		Jan - Sep 2024	
INCOME:				
Annual Fees		4,933.00		318,422.00
Other Income - Prior Fees Collected		5,981.00		60,730.00
Total Income:		10,914.00		379,152.00
EXPENSES:				
Administrative:				
Bank, PayPal & Stripe Fees/Charges		-		
Insurance Directors & Officers		-		17,670.00
DCCA Filing Fees				51.00
Web Design/Maintenance/Hosting		42.00		395.00
Office Supplies/Postage/Printing/Zoom/Newsletter/Ballot		458.00	500.00	2,373.00
				20,489.00
Professional:				
Professional & Contract Services		6,816.00		47,596.00
Legal Fees			6,816.00	13,072.00
				60,668.00
Facilities:				
Repairs & Maintenance		11,250.00		33,303.00
Annual Road Maintenance Fees				380.00
Real Property Tax				1,278.00
Security Services/Monitoring				63.00
Utilities		184.00	11,434.00	1,748.00
				36,772.00
Road Maintenance:				
Road Materials & Supplies		6,603.00		80,517.00
Road Labor & Services		10,957.00		104,302.00
Insurance - Equipment				391.00
Insurance - Roads General Liability				6,135.00
Road Equipment Materials & Supplies (Kubota)		540.00		5,209.00
Road Equipment Materials & Supplies (Lee Boy Grader)		685.00		735.00
			18,785.00	197,289.00
Total Expenses:		37,535.00		315,218.00
Net Ordinary Income:		(26,621.00)		63,934.00
Other Income:				
Interest Income				
Donations/Finance Charges/Late Fees/Past Lien Prep/TF		1,060.00	1,060.00	7,405.00
				7,405.00
Other Expense:				
Bad-Debts Write-Offs 6-Year SOL/Foreclosures/Tax Sales		(6.11)	(6.11)	935.00
				935.00
Net Income:		(25,554.89)		70,404.00

Bad Debt Recoveries 01/01/2024 - 09/30/2024 \$1020 SOL

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